

Mission 1000 Scheme

1. Scheme Description

A mission to scale up (improve turnover) of 1000 selected MSMEs

2. Proposes Benefits to selected enterprises (subject to Government approval)

1. Capital Investment subsidy for the scale up activities (expansion/modernization/diversification)
2. Working Capital Interest Subvention
3. Assistance to prepare Scale Up DPR
4. One-to-one handholding: An officer of Industries Dept. will be assigned to each selected enterprise to assist them throughout the scale up journey (facilitation, fast-tracking of applications for requisite approvals/ clearances, etc.)
5. Capacity Building & Training

3. Basic conditions to apply:

- Must be an MSME registered in Kerala with valid UDYAM registration
- Must be operational for at least 3 years as of 31st March 2023
- Must be involved in Manufacturing/ Service Activities (Trade is not eligible)

4. Documents to be submitted as part of the application

- Copy of Audited Financial Statements for the FY 2020-21, 2021-22 and audited/provisional financial statements for the FY 2022-23
- Copy of Memorandum and Articles of Association and Incorporation Certificate (in the case of Companies, Partnerships, LLPs) duly certified by Chairman/ Managing Director/ Managing Partner of the enterprise
- Copy of PAN card of the enterprise (in the case of Proprietorship, PAN of the Proprietor)
- Copy of UDYAM Registration Certificate
- Copy of PAN and Aadhar of all promoters
- Copy of CIBIL report
- Copies of certification obtain by the enterprise
- In the case of enterprises that currently have availed loans from Banks/ Financial Institutions, letter from the Bank/FI specifying the status of the loan and the regularity of loan repayments
- A brief profile of the enterprise detailing the nature of business, current operations, installed capacity and current capacity utilization, number of employees, markets covered, plans for scaling up (expansion/ modernization/ diversification), technology integration (current and proposed) whether involved in any of the priority sector industries (as per the new Industrial Policy 2023), and any other relevant information about the enterprise.

5. Timeline

- Last date for submission of application (with all particulars): 30th May 2023
- Evaluation of Application & Selection: June 2023
- Declaration of results: July 2023

List of Priority Sectors (as per new Industrial Policy 2023)

1. Aerospace & Defence
2. AI, Robotics & Other Breakthrough Technologies
3. Ayurveda
4. Biotechnology & Life Sciences
5. Design
6. Electric Vehicles
7. Electronic System Design & Production
8. Engineering Research & Development
9. Food Technology
10. Graphene
11. High Value-Added Rubber Products
12. Hi-Tech Farming & Value-Added Plantation Produce
13. Logistics & Packaging
14. Maritime Sector
15. Medical Equipment
16. Nanotechnology
17. Pharmaceuticals
18. Recycling & Waste Processing
19. Renewable Energy
20. Tourism & Hospitality
21. 3D Printing